



MONTINI CATHOLIC HIGH

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Signum Fidei

Dear Montini Catholic Parents,

I sincerely hope that you and your loved ones are healthy and safe as we get through the COVID -19 pandemic. Every year, the budgeting process is a difficult one but due to these uncertain times this year's budgeting process was extremely difficult as we plan for our upcoming school year. After much discussion the members of our administrative team and finance committee of the Board of Directors decided that we would formulate a budget with full expectation that our school doors will be open on August 17th to begin the 2020-21 school year.

Therefore, the goals of the 2020-21 school year budget were:

- to effectively equip our school with the appropriate equipment and supplies needed to maintain health and safety standards established by the CDC and the ISBE for the reopening of the campus on August 17th
- to provide our teachers with a fair and just salary increase and reasonable health benefits
- to maintain small class sizes
- to continue to improve and upgrade technology
- to proceed with scheduled repairs and improvements to campus facilities

We have been able to address our goals in the upcoming school year budget with a tuition increase of 3.25%. The tuition increase for the 2020-2021 school year will be \$410, bringing our base tuition to \$12,950.

The annual student fees for the upcoming school year will remain the same as last year. For freshmen and sophomores that fee is \$495, for juniors it is \$635 and for seniors it is \$600. You will receive an invoice in May for the annual student fees, with payment due by June 15, 2020. All students will also pay a \$250 iPad rental fee.

In addition, the \$100 minimum fund raising requirement for each family will remain in place for the 2020-2021 school year. More information on how a family can meet the minimum fund raising requirement will be provided later this summer.

We want to remind you that electronic payment is the standard method of tuition payment. All families are expected to use Automated Clearing House debits (ACH) or pre-authorized charges to a credit card. If you use credit card payment, there is a required 3% processing fee. If you need an alternative tuition payment plan, please contact Mrs. Barbara Pauley in the business office. A \$100 deferral fee may be required for families who do not pay using monthly electronic payment. Electronic payment and deferral fees do not apply to families that pay their full year tuition prior to the start of the school year. Your first tuition payment is due by July 10, 2020. **Please note that your student's final student class schedule will not be distributed until the annual fees, iPad rental fee, and first tuition payments are made.**

Attached is a schedule of student fees for the 2020-2021 school year.

Thank you very much for all of your support, patience and generosity over this past school year – especially during these last two months as we conducted school in an e-learning environment. I hope that you be able to have an enjoyable and relaxing summer. We are looking forward to seeing our students again on campus on August 17th as we begin the 2020-21 school year.

Sincerely,

James F. Segredo
President

P.S. Families that applied for financial aid can expect to receive their letters of determination in the next two weeks.